



Care in a time of CORONA



## Managing your money during CORONA

“... for I have learned to be content whatever the circumstances. I know what it is to be in need, and I know what it is to have plenty ... I can do everything through Him. He gives me strength.”  
- Philippians 4:11-13



### Be honest when it comes to money

- Let your family know if you get retrenched or your salary is cut.
- Tell your employer how you are impacted.
- Be grateful if your employer is still paying you.
- As an employer, be compassionate about leave and the challenges of working from home.



### Spend responsibly

- Spend only on essential items like food, rent, kids' basics, medication.
- Don't buy more than you need. Cut out luxuries.
- Try to keep paying your rent, basic services (lights and water) and insurance.
- Help your children learn to value money in tough times. Explain to them where you need to cut back and why.



### Borrow wisely

- Don't borrow from untrustworthy moneylenders.
- Be upfront and honest with creditors.
- Keep paying what you owe. If you have challenges, ask to reduce the amount, and for an extension of your loan period.

“Let no debt remain outstanding, except the continuing debt to love one another.” - Romans 13:8



### Saving is still possible

- Try not to draw on your savings.
- You'll be saving on transport and luxuries. Don't spend this on other things.
- Interest rates have come down. This means you pay less for your debt. Try keep your repayments the same.



### Give generously if you can

- Give to those who are in real need or worse off than you.
- Try to still give to your extended family, church, or favourite charity, even if it's less than usual.
- Give what you can by way of food or provisions.



### Seek help with your financial issues

- There are many websites that you can go to for advice for yourself or your business. For example:
  - › <https://www.businessinsider.co.za/what-financial-help-can-i-get-coronavirus-2020-3>
- Government and other institutions are offering support to employers and employees in different ways. Check out:
  - › The Solidarity Fund
  - › The Temporary Employee/Employer Relief Scheme (C19 TERS: email [covid19ters@labour.gov.za](mailto:covid19ters@labour.gov.za) to apply)
  - › The Small Business Development support scheme.

“... for God loves a cheerful giver.” - 2 Corinthians 9:7